

# Y12 Partnership Evening

Why Higher Education?

Helen Barratt

Assistant Headteacher (Post 16)

# Class of 2024 Destinations

<b>Year 13 Results Clinic 2024</b>		
<b>Destination</b>	<b>Amount</b>	<b>Percentage</b>
University	61	64%
College	1	1%
Apprenticeships	7	7%
Gap Year	12	13%
Employment	14	15%
<b>Total</b>	<b>95</b>	<b>100</b>
<b>First Choice University</b>	<b>58</b>	<b>95%</b>
<b>Russell Group University</b>	<b>32</b>	<b>52%</b>
<b>Oxford</b>	<b>0</b>	<b>0%</b>

# The Graduate Premium

- ▶ 80% of students are financially better off than they would have been if they'd skipped higher education.
- ▶ Graduates earn on average 20% more over their working life than those that did not go to university.
- ▶ Women's earning increase by £100K on average with a degree and £130k for men over the course of their working life - after student loan payments and tax are factored in.

News story

## **Graduates enjoy £100k earnings bonus over lifetime**

New research shows majority of graduates are better off for going to university and empowers students to make informed career choices.

### **Data Warning:**

The costs of repaying student loans are not factored into calculations of the graduate premium.

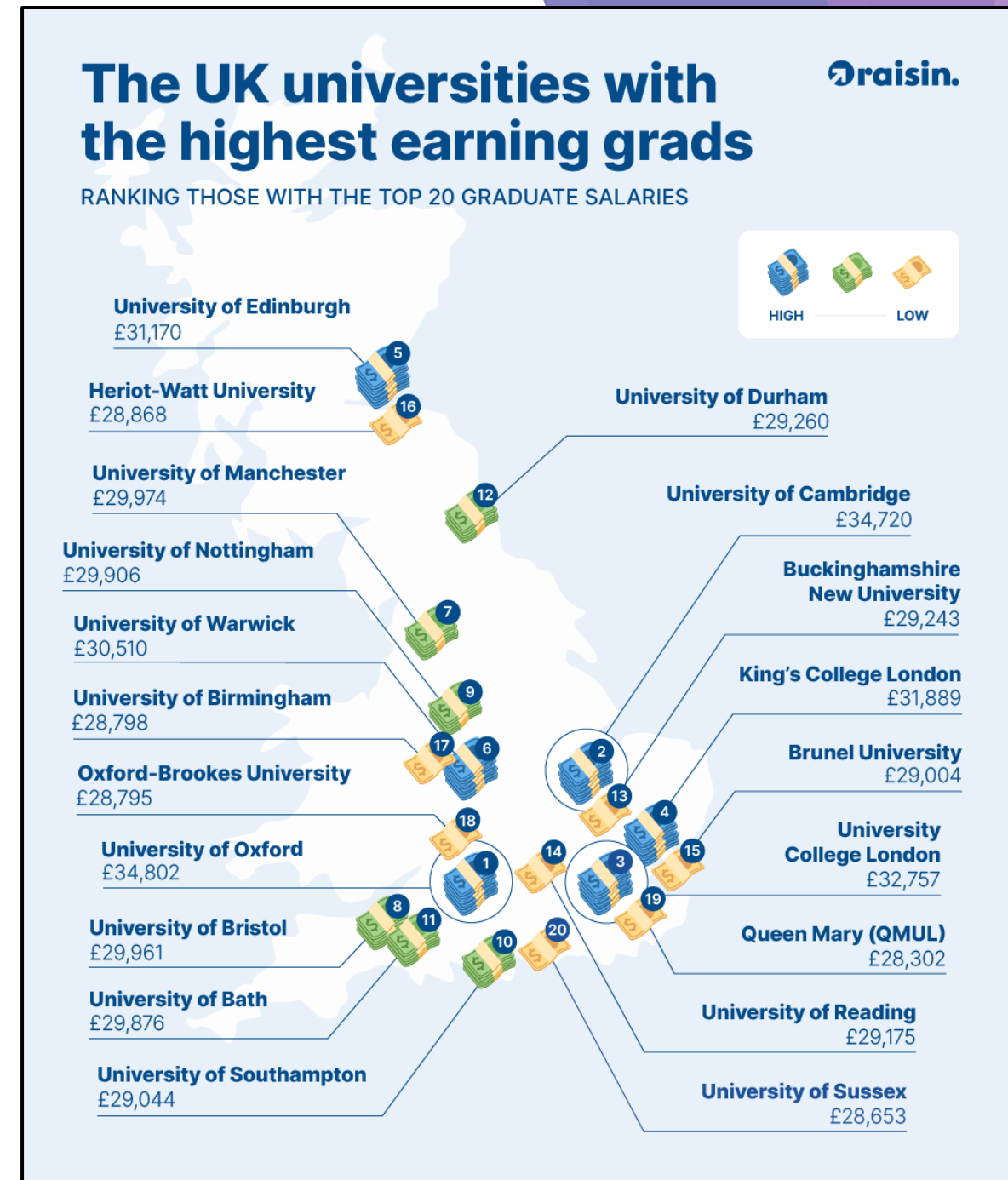
# Career Prospects

- ▶ It remains the case that some careers are not accessible without higher level qualifications.
- ▶ Graduate starting salaries vary enormously. These are the most lucrative degree subjects.

#	Degree subject	No. of students earning over £39k	Total No. of students surveyed	% earning over £39k after graduating
1	Medicine & Dentistry	1,630	3,490	47%
2	Engineering & Technology	1,790	9,640	19%
3	Combined	100	550	18%
4	Architecture, Building & Planning	655	3,895	17%
5	Business & Administrative Studies	2,650	15,975	17%
6	Law	900	5,760	16%
7	Computer Science	815	5,730	14%
8	Education	2,055	17,425	12%
9	Veterinary Science	45	390	12%
10	Subjects allied to Medicine	2,180	20,000	11%

# UK universities with highest earning graduates

- ▶ Graduate prospects vary depending on the institution. Attendance at some universities compared to others will statistically increase the likelihood of a higher salary 5 years after leaving.
- ▶ Results may be skewed by the north/south divide. Students leaving southern universities may stay in the south and as a consequence earn more.



# Essential Knowledge and Skills

- ▶ Acquisition of specific subject knowledge.
- ▶ Development of communication skills.
- ▶ Problem solving and analytical skills.
- ▶ Time management.
- ▶ Budgeting and money management.
- ▶ Taking constructive criticism.
- ▶ Leadership
- ▶ Research



# High Quality Education

- ▶ The quality of education in UK universities is world renowned.
- ▶ 17 of the world's top 100 ranked Universities are in the UK.
- ▶ British qualifications are recognised across the globe.

University	UK Ranking	World Ranking
University of Cambridge	1	2
University of Oxford	2	4
Imperial College London	3	6
University College London	4	8
University of Edinburgh	5	15
University of Manchester	6	28
King's College London	7	37
London School of Economics	8	56
University of Bristol	9	61
University of Warwick	10	64
University of Southampton	11	78
University of Glasgow	12	81
University of Leeds	13	86
University of Birmingham	14	91
Durham University	15	92
University of Sheffield	16	96
University of St Andrews	17	96
University of Nottingham	18	114
Newcastle University	19	122
Queen Mary University of London	20	125

# Experience Student Life





# The Cost of University

- ▶ Tuition fees are currently capped at **£9,250** per year. All students irrespective of background can take out a tuition fee loan.
- ▶ The maximum maintenance loan, for students living away from home, is **£13,348** (studying in London) and **£10,227** (outside London). It's **£8,610** if the student lives at home.
- ▶ All students, irrespective of household income, can take the minimum maintenance loan. Currently it's **£6,647** (studying in London) and **£4,767** (outside London). It's **£3,790** if the student lives at home. The implicit expectation is that parents/the household will top-up.
- ▶ The average cost of studying for a degree, tuition and maintenance costs included, currently stands at **£66,560**.



# The Real Cost of Higher Education



- ▶ Just under half of students will never fully repay their loans. Students pay back their loans at a rate of 9% above the set repayment threshold.
- ▶ The more you earn the more you'll pay.
- ▶ It's repaid via PAYE, like income tax, and doesn't go on your credit file. However, it will affect affordability for loans and mortgages.
- ▶ A key change: Students now repay loans over 40 not 30 years. The repayment threshold has been reduced too. £25,000 to 2027 then it will rise in line with CPI. **Fact: your children will pay more.**

# Does a degree guarantee a graduate job?

## 'Like throwing myself at a wall': UK graduates struggle in 'insane' job market

'Hostile and impersonal' process to find first job after university leads many to work for minimum wage



Although most UK students find jobs not long after leaving university - with 61% of those who graduated in 2022 having gained full-time work 15 months later - many of them will find non-graduate work only: according to the Office for National Statistics, last year just 60.4% of graduates living in England aged 21-30 were in "high-skilled" work, while 26.4% of this group were in medium or low-skilled employment and 5.5% unemployed.

More than 30% of graduates aged 21-30 were in non-graduate work or unemployed last year.  
Photograph: Chris Radburn/PA

# Key Questions

- ▶ What is the ranking of the University?
- ▶ How good is the institution for the course studied?
- ▶ What are the employability rates from the institution/course?
- ▶ How likely is your child to get a First or 2(i)?
- ▶ Affordability? Regional cost of living differences have a huge impact.
- ▶ Does a sandwich course or additional year add value?
- ▶ How much contact time is there?



# Higher Level Apprenticeships

- ▶ The Apprenticeship route is another way of gaining a higher education but without the fees.
- ▶ The employer will pay the tuition fees and the apprenticeship is salaried throughout.
- ▶ Higher level apprenticeship starts (Level 4 and above) increased by 6.1% in 2022/2023 compared to the previous year.
- ▶ There is growing momentum behind apprenticeships. Employers like GCHQ, Siemens, Price Waterhouse Coopers are widening their apprenticeship offer at pace.
- ▶ From September 2024 the NHS is piloting Medical Doctor Apprenticeships.



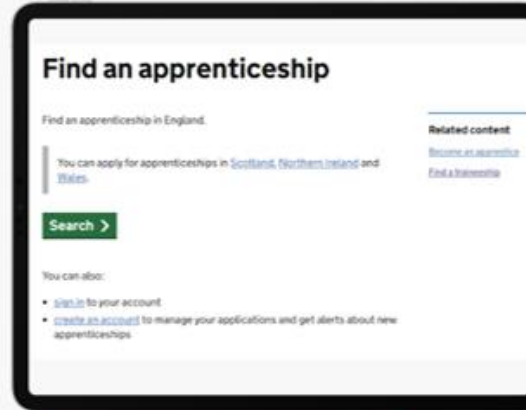
# Apprenticeships Explained

- ▶ Higher and Degree apprenticeships go from level 4 to 7.
- ▶ They are the equivalent to a foundation degree and above.
- ▶ They typically take 3 - 6 years to complete.
- ▶ Degree apprenticeships include 20% off-the-job training.
- ▶ Though salaries vary depending on the employer all apprentices earn at least the apprentice national minimum wage. This is currently £8.60.

Name	Level	Equivalent educational level
Intermediate	2	5 GCSE passes at grade A*-C or 4-9
Advanced	3	2 A Levels / Level 3 diploma / international Baccalaureate
Higher	4,5,6 & 7	Foundation degree and above
Degree	6 & 7	Bachelor's or master's degree

# Researching Apprenticeships

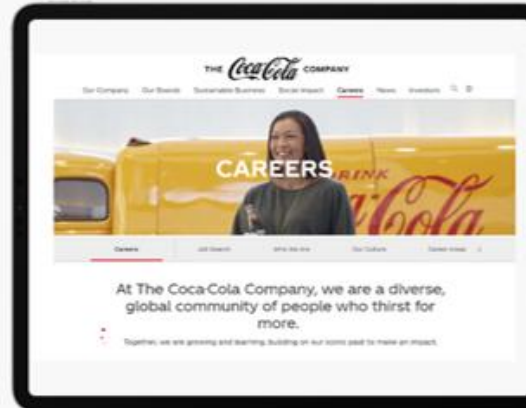
- ▶ Most apprenticeships can be located at the GOV.UK website.
- ▶ Apprenticeship opportunities are updated daily. Start looking for apprenticeship opportunities from July 2024 but most will become available from September 2024 onwards.
- ▶ You can also find them via UCAS, direct from the employer and the Apprenticeships website.



Find an Apprenticeship



UCAS



Employer Websites



Higher and Degree listing



# Applying for Apprenticeships

- ▶ Increased demand means that competition is increasingly tough.
- ▶ Students are supported with their apprenticeship applications just as much as with UCAS.
- ▶ Each employer will have a different application process, you need to read the vacancy carefully and ensure you understand any deadlines and next steps.
- ▶ In most cases the applicant submits a CV and answers questions about themselves. If you get through the first stage, you'll be invited to an interview.
- ▶ Applying for an apprenticeship is not an easy option. It's far more demanding than a UCAS application.

## Daniel Moore

Student



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### Professional Profile

Dedicated young professional currently studying towards GCSEs, with complimentary experience in customer services obtained from a busy retail environment. Predicted to receive excellent grades at GCSE level Maths, Sociology and Geography, with a recent Geography Award for academic achievement. Passionate about music with Grade 7 in Piano and Grade 5 in Flute. An active member of the school piano club and chess club, dedicated to both personal and professional development. A reliable team member with a personable nature and positive communication style, experienced in collaborating with team members to ensure the delivery of unrivalled customer support.

### Core Skills

- Customer services
- Piano/flute playing
- Retail operations
- Customer enquiries
- Microsoft Office
- Team collaboration
- Complaints resolution
- Effective communication

### Education

- **9 x GCSEs including English and Maths** | London Bridge Comprehensive School | Sep 2021 - May 2023 |

Subjects and Predicted Grades: English – 6, Maths – 7, Science – 6, Art – 6, Geography – 7, Sociology – 7, IT – 6, Design and Technology – 6, Spanish – 6

Extracurricular activities: Grade 7 Piano, Grade 5 Flute

Memberships: School Piano and Chess Clubs

Awards: London Bridge Comprehensive School Geography Award

### Career Summary

**Jan 2022 - Present** **Primark, London**  
**Shop Assistant (Part Time)**

**Outline**

Working within Men's Wear and Home within a team of 8 staff members, as part of a wider team of circa 200 staff. Providing excellent customer service when responding to requests and reporting to the Team Manager.

**Key Responsibilities**

- Maintain an in-depth product knowledge across Men's Wear and Home to support customers to make well-informed selections of suitable products decisions on refunds and price matches

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